

# MEDIA RELEASE



National Petroleum Corporation of Namibia  
No.1 Aviation Road  
Windhoek  
Namibia  
Tel: +264 61 204 5052

1 July 2026

## FOR IMMEDIATE RELEASE

Windhoek, Namibia. The NAMCOR Board of Directors announces the appointment of **VICTORIA SIBEYA** as the sixth substantive Managing Director of the national oil company, effective from today **1 July 2026** for a period of five years.

Ms. Sibeya is no stranger to NAMCOR having served the national oil company in different capacities from first female Geoscientist to Asset Manager among others since 2006. Up until her new appointment, Ms. Sibeya served as Executive Upstream Exploration, a position she has held since April 2019.

## ABOUT MS SIBEYA

The University of Aberdeen Masters of Business Administration (MBA) graduate also has the following qualifications:

- a) **Masters of Science (MSc) in Geology** - University of Namibia
- b) **Executive Management Programme** - University of Stellenbosch Business School
- c) **Bachelor of Science in Geology (Honours)** – Nelson Mandela Metropolitan University
- d) **Bachelor of Science in Geology and Chemistry** – University of Namibia

Ms. Sibeya has also served as Secretary for the Africa Region of the American Association of Petroleum Geologists, and is currently a Trustee on the Petrofund Board of Trustees. She is a recipient of a number of awards including the May 2025 Rising Star Diamond of the Month Award from the Diamond Training Institute, Frontier Energy 2025 Emerging Leadership Award for



future, International Energy Conference (NIEC) 2026 Women in Energy Leadership Award for her contribution to the energy sector and efforts to advance female interest in the male dominated sector amongst many others.

The Board has full confidence in Ms Sibeya's ability to provide the leadership required to guide NAMCOR through the current energy landscape and position the organisation for sustainable growth. As Namibia enters a transformative era in its energy sector, the Board is confident that her strategic and ethical leadership will strengthen NAMCOR's role in advancing national energy security, commercial resilience, and long-term value for all stakeholders.

At the same time the Board wishes to thank Mr. Mtundeni Ndafyaalako who served as acting Managing Director from 1 March 2026 up until this substantive appointment.

**ISSUED BY:**

**UTAARA HOVEKA**

**Public Relations & Communications Specialist**

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