

# SAFETY, HEALTH & ENVIRONMENT POLICY STATEMENT

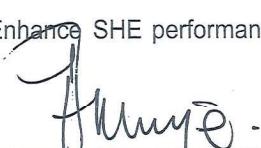


NAMCOR strives to be a world-class petroleum organization, delivering returns on the nation's oil & gas opportunities for the benefit of all stakeholders in both upstream and downstream operations. NAMCOR is committed to integrated Safety, Health and Environmental (SHE) management programs in all spheres of activities, operations, products, and services. This will be achieved through establishing the business context, assessing and managing SHE opportunities. Therefore, reducing risks to an acceptable level that optimizes operations whilst continually improving our way of business in accordance with the requirements of ISO 45001, ISO 9001/29001 & ISO 14001.

SHE management forms an integral part of our business objectives and has a great influence in planning and decision-making. We endeavor to manage all our business operations in an ethical way that strikes an appropriate balance between economic, social and environmental needs.

***In this context, comprising both internal and external issues of NAMCOR's activities, products and services, we are committed to:***

- Leadership which attains and maintains SHE effectiveness and accountability for its actions aligned to the strategic direction of NAMCOR.
- Ensure the availability, adequateness of resources to optimize SHE performance to a level that is appropriate to the nature and scale of our operations.
- Fulfil our SHE compliance obligations in line with NAMCOR's strategy.
- Maintain compliance to relevant SHE Laws, regulations, policies and procedures to ensure that NAMCOR delivers its mandate safely and objectively.
- Define SHE objectives within a framework aligned to national regulations and international best practice standards.
- Protect the wellbeing of people, environment and company assets and equipment.
- Prevention of injury, ill health, and environmental pollution proactively.
- Ensure training, awareness and competency is at our core to empower our people.
- Transparent and inclusive communication, consultation and participation based on outputs from ongoing monitoring and measurement of our SHE performance with stakeholders and interested parties.
- Enhance SHE performance through continual improvement.

  
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Chairperson: Board of Directors

25 Nov 2025

Date