

MEDIA RELEASE



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NAMCOR AND PARTNERS RECONAFRICA AND BW ENERGY ANNOUNCE RESULTS OF THE KAVANGO WEST 1X EXPLORATION WELL

Windhoek, Namibia – NAMCOR, The National Petroleum Corporation of Namibia, together with its joint venture partners Reconnaissance Energy Africa Ltd. (“ReconAfrica”) and BW Energy, is pleased to announce the successful results from the **Kavango West 1X** exploration well located on Petroleum Exploration Licence (PEL) 73, onshore Namibia.

The Kavango West 1X well encountered a gross hydrocarbon section of approximately 400 metres within the Otavi carbonate formation. Of this, 64 net metres of hydrocarbon pay were confirmed by wireline logs and mud log analysis. Additionally, 61 metres of further hydrocarbon shows were identified in deeper sections where natural fractures in the limestone reservoir are interpreted to enhance hydrocarbon deliverability.

ReconAfrica, the operator of PEL 73, completed drilling operations on 29 November 2025, reaching a total depth of 4,200 metres. The well has been temporarily suspended and will be re-entered in the first quarter of 2026 for a production test to determine flow rates and reservoir performance.

This promising result represents another critical milestone in Namibia’s emerging oil and gas story, demonstrating the vast potential of the Damara Fold Belt play and reinforcing confidence in Namibia’s onshore petroleum systems.

NAMCOR's Acting Managing Director, Maureen Mbuende, commented: “We are encouraged by the results from the 1X well and what this represents for Namibia’s oil and gas future. Each discovery brings us closer to realising our vision of harnessing our natural resources responsibly to drive national development and energy security.

NAMCOR’s partnership with ReconAfrica and BW Energy continues to demonstrate the value of collaboration between international expertise and local commitment. We remain steadfast in ensuring that Namibians benefit meaningfully from the growth of our petroleum sector through skills transfer, employment, and local participation.”

About NAMCOR

NAMCOR is a state-owned entity mandated to ensure the sustainable exploration, development, and utilisation of Namibia’s petroleum resources. NAMCOR participates in upstream exploration and production projects as a joint venture partner and serves as the national custodian of the country’s hydrocarbon interests.

Beyond exploration, NAMCOR is committed to fostering local content, empowering Namibian enterprises, and supporting the nation’s long-term energy transition and economic growth.

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