

National Petroleum Corporation of Namibia  
No.1 Aviation Road  
Windhoek  
Namibia  
Tel: +264 61 204 5000  
www.Namcor.com.na



15 March 2024

## **UPDATE ON NAMIBIA EXPLORATION IN BLOCK 2813A (PEL83), ORANGE BASIN, OFFSHORE NAMIBIA**

Windhoek, Namibia. National Petroleum Corporation of Namibia; NAMCOR with 10% carried interest, in conjunction with its partners Galp Energia (80%, operator) and Custos (10%), has successfully drilled the Mopane-2X exploration well to its designated depth in PEL 83.

Drilling encountered a significant column with light oil in reservoirs of high quality. The AVO-3 exploration target, the AVO-1 appraisal target, and a deeper target were fully cored and logged. The AVO-1 appraisal target found the same pressure regime as in the Mopane-1X discovery well located around 8 km to the east, confirming its lateral extension. The rig will now return to the Mopane-1X well location to conduct a DST (drill stem test).

Galp will continue to analyse the acquired data during the coming weeks to assess the commerciality of the discoveries and will update its partners as well as the public in due course.

Upbeat at the unfolding developments, NAMCOR's Interim Managing Director Ebson Uanguta, reaffirmed the company's commitment to realising Namibia's upstream potential. "NAMCOR remains committed to its mission of exploring and responsibly developing Namibia's petroleum resources, and this discovery is a testament to the organisation's dedication and expertise."

**END.**

National Petroleum Corporation of Namibia Pty Ltd

1 Aviation Road, Petroleum House,  
Private Bag 13196, Windhoek, Namibia.

T +264 61 204 5000 F +264 61 204 5061/30/92 E info@NAMCOR.com.na,

[www.NAMCOR.com.na](http://www.NAMCOR.com.na)

Board of Directors: Ms. Jennifer Comalie (Chairperson) / Mr. Timoteus Ekandjo (Vice Chairperson) / Ebson Uanguta (Acting Managing Director)

Mr. Engelhardt Kongoro / Mr. Onni-Ndangi Iithete / Ms. Tersia //Gowases / Mr. Otto Shikongo