

National Petroleum Corporation of Namibia
No.1 Aviation Road
Windhoek
Namibia
Tel: +264 61 204 5007
www.namcor.com.na



6 June 2023

FOR IMMEDIATE RELEASE

NAMCOR ADDRESSES MEDIA REPORTS ON SUNGARA TRANSACTION

The National Petroleum Corporation of Namibia - NAMCOR is aware of the recent media coverage surrounding the acquisition of a working interest in Block 15/06 known as the Transaction and would like to address the concerns raised by the public and media.

NAMCOR acknowledges the ongoing interest and understands the importance of providing accurate information to maintain transparency. We want to assure the public that all the parties are fully committed and working together to bring this important Transaction to its logical close, which we expect to be in 2023.

NAMCOR would like to request the media and the Namibian nation at large to be cognizant of the commercially sensitive disposition of transactions of this nature and remain patient to allow for a smooth completion of the Transaction.

Therefore, at this juncture, NAMCOR is unable to disclose any further details or divulge additional information concerning the Transaction. Please be assured that NAMCOR remains committed to upholding the highest standards of corporate governance and adhering to all legal and regulatory requirements.

NAMCOR appreciates the public's trust and support during this period. We remain committed to serving the interests of Namibia and its citizens in the energy sector.

END.

Issued by the NAMCOR Board of Directors.

National Petroleum Corporation of Namibia Pty Ltd

1 Aviation Road, Petroleum House,
Private Bag 13196, Windhoek, Namibia.

T +264 61 204 5000 F +264 61 204 5061/30/92 E info@namcor.com.na,

www.namcor.com.na