

National Petroleum Corporation of Namibia No.1 Aviation Road Windhoek Namibia

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FOR IMMEDIATE RELEASE

OFFICIAL OPENING OF NAMCOR KEHEMU & PARADISA FUEL RETAIL SITES IN RUNDU

Windhoek – The National Petroleum Corporation of Namibia – NAMCOR, is proud to announce the opening of its two latest service stations that will serve the community of Rundu with its fuel and lubricant needs.

Given Rundu's population of roughly 63 400 residents, the two sites are uniquely positioned to serve the community and provide motorists and travellers with 24-hour convenience stores. Located at the corner of Maria Mwengere Street and Independence Avenue, the Kehemu site will serve residents of Kehemu and Kaisosi as well as lodges around the river.

The Paradisa site is on Independence Avenue in the Extension 4 neighbourhood and caters for residents of the Sauyemwa, upcoming suburbs in the vicinity as well as the town's industrial area amongst other places. Both sites boast convenience stores, with Paradisa having the additional benefit of a sitting area inside the store.

NAMCOR has been able to apply its strategic retail expansion plan with Rundu being the 14th and 15th addition to its retail service station portfolio. The company will continue to open service stations around the country to cater to the needs of every Namibian, providing jobs as well as offering consumers a wider variety of choices.

To date, NAMCOR has a total of 15 service stations across the country and has embarked on several sites that are currently under construction with completion later in the year.

Acting Executive Sales & Marketing Ms. Olivia Dunaiski reaffirmed NAMCOR's commitment to the implementation of its fuel retail strategy. "NAMCOR endeavours to expand its retail network to strategic places around the country, thereby offering an alternative choice to consumers as well as contributing to the growth of the local economies of our various cities, towns and villages."

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The National Petroleum Corporation of Namibia – NAMCOR is the legally enacted entity under the Namibian Companies Act of 1973 with the Government of the Republic of Namibia as its primary stakeholder. Acting under the Petroleum (Exploration and Production) Act of 1991, NAMCOR has the mandate to carry out reconnaissance, exploration, and production operations.

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